



CITY COUNCIL REPORT

XX

DATE: NOVEMBER 7, 2023

TO: MAYOR AND COUNCIL MEMBERS

FROM: MARKISHA GUILLORY, FINANCE DIRECTOR

**SUBJECT: RECEIVE THE FISCAL YEAR (FY) 2023/24 FIRST QUARTER
FINANCIAL REPORT**

RECOMMENDATION

Staff recommends that the City Council receive the Fiscal Year (FY) 2023/24 First Quarter Financial Report.

BACKGROUND

The quarterly financial report is intended to provide the City Council, City staff and management, and the community a general update on the financial activities and condition of the City.

The City operates on an annual budget cycle. Through the budget, the City Council approves revenue estimates and authorizes City staff to expend the City's limited financial resources. As one of the many activities that the City undertakes to help ensure its financial soundness, staff provides quarterly financial reports on the City's budget condition.

The First Quarter Financial Report covers financial activity through the first quarter of the FY 2023/24, ending September 30, 2023. It provides preliminary year-end results.

REVIEW & ANALYSIS

General Fund Analysis

The FY 2023/24 budget is a status quo budget, meaning that the revenue sources and service and staffing levels included in the budget are similar to those included in the prior year's budget. The City remains in a stable financial position and is able to fund its operating and capital expenditures through annual, recurring funding sources. The budget does include the use of unassigned fund balance (residual, unrestricted funds) primarily for several one-time, Council-directed initiatives, which is an acceptable use of unrestricted funds. Additionally, the City maintains a separate General Reserve Fund, which is required by the City's Cash Reserve Policy to maintain a reserve balance equal to 50% of total on-going General Fund expenditures.

The General Reserve fund balance will be approximately \$10.2 million (after the transfer is processed) and complies with the Policy.

At its meeting on June 20, 2023, the City Council adopted the FY 2023/24 budget, which included the use of a portion of the General Fund’s substantial unassigned fund balance to fund several Council-directed initiatives as well as several capital improvement projects. The FY 2023/24 adopted budget includes the use of General Fund (including Measure S 2006 and 2014) unassigned fund balance for a net deficit of \$8.8 million.

The majority of the use of fund balance is for several large, multi-year capital improvement projects. It is important to note that the total estimated costs of capital projects are budgeted in year one (FY 2023/24) of the Capital Improvement Plan (CIP) although some projects may take several years to complete. The total costs are budgeted up front to earmark the full amount of funding needed to complete the CIP projects. An itemized list of the capital projects funded by the General Fund unassigned fund balance can be found on page 7 of the [FY 2023/24 Operating and Capital Budget](#).

The City is projecting to end FY 2023/24 with a net deficit of \$8.8 million, with total revenues projected at \$25.6 million and expenditures at \$34.5 million, and an estimated ending fund balance of \$3.5 million. Staff is not recommending any budget adjustments at this time. The table below summarizes the General Fund budget to actuals through the first quarter.

General Fund (including Measure S 2006 and 2014)	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 25,610,623	\$ 25,610,623	\$ 2,653,006	\$ 2,653,006	10%	\$ 25,610,623
Expenditures	34,397,708	34,450,458	7,415,768	8,769,225	25%	34,450,458
Net surplus/deficit	(8,787,085)	(8,839,835)	\$ (4,762,762)	\$ (6,116,219)		(8,839,835)
Beginning Fund Balance	12,331,312	12,331,312				12,331,312
Ending Fund Balance	\$ 3,544,227	\$ 3,491,477				\$ 3,491,477

Since the first quarter represents 25% of the fiscal year, it is expected that actual revenues and actual expenditures will be around 25%. However, this is typically not the case for revenues due to the timing of receipts of the various revenue sources.

General Fund Revenue (including Measure S 2006 and 2014)

The City Council authorized revenues in the amount of \$25,610,623 in the original FY 2023/24 General Fund budget, including Measure S 2006 and 2014. General Fund actual revenues through the first quarter of FY 2023/24 totaled \$2,653,006, which is 10% of the revised budget. The table below summarizes General Fund revenue activity for the first quarter.

Category	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals	% of Revised Budget	Projected Year-End
Property Taxes	\$ 5,678,211	\$ 5,678,211	\$ 16,056	0%	\$ 5,678,211
Sales and Use Taxes	4,621,023	4,621,023	622,735	13%	4,621,023
Sales and Use Taxes - Measure S 2006	2,486,000	2,486,000	344,857	14%	2,486,000
Sales and Use Taxes - Measure S 2014	2,486,000	2,486,000	344,853	14%	2,486,000
Utility Users Tax	2,085,485	2,085,485	438,635	21%	2,085,485
Franchise Taxes	794,658	794,658	69,913	9%	794,658
Other Taxes: TOT	453,200	453,200	72,437	16%	453,200
Other Taxes: Business License	450,014	450,014	21,374	5%	450,014
Intergovernmental Taxes	2,319,918	2,319,918	-	0%	2,319,918
Public Safety Charges	1,432,539	1,432,539	558,817	39%	1,432,539
Total Other Revenue	558,095	558,095	163,330	29%	558,095
Revenue Total:	23,365,143	23,365,143	2,653,006	11%	23,365,143
Transfer In from Section 115 Trust	2,245,480	2,245,480	-	0%	2,245,480
Revenue/Sources Total:	\$ 25,610,623	\$ 25,610,623	\$ 2,653,006	10%	\$25,610,623

Sales Tax

Sales tax is the City's largest general revenue stream. For the first quarter, sales tax collected through August, were \$1,312,445, 13% of the revised budget. There is a typically a delay in the timing of sales tax receipts. Highlights from the last quarterly sales tax update for the period January through March 2023 were:

- Overall sales tax receipts were down 2.9% compared to the same period in 2022;
- The largest decline was in the service station category, attributed to lower gas prices and the temporary closure of one station;
- General consumer goods showed positive results and helped lessen declines in other sectors.

Property Tax

Property tax is the City's second largest revenue stream. It is comprised of four segments – secured, unsecured, supplemental, and transfer tax. The largest segment is secured property tax. It is received in three installments in December (55%), April (40%), and June of each year (5%). Secured property tax revenue includes the basic 1% property tax of \$2,942,462 and the Redevelopment Property Tax Trust Fund (RPTTF) of \$2,399,462. This is revenue that has resulted from the dissolution of the former Pinole Redevelopment Agency and represents the shift from the Agency receiving tax increment revenue to the various taxing entities receiving the tax revenue. The RPTTF revenue will convert to "normal" property tax revenue when all of the former Agency's outstanding debt is paid off and the Successor Agency is formally dissolved. Dissolution is currently expected to occur in FY 2023/24 as the final debt service payment has been made. The first installment of property tax will be received in December 2023.

All Other General Fund Revenues

Utility Users' Tax (UUT) is levied on telecommunication, electricity, gas, and mobile telephones. For the first quarter, UUT revenues collected through August were \$438,635, 21% of the revised budget. The amount collected is consistent with the timing of receipts.

Franchise Tax is levied on gas (1%), electricity (2%), cable (5%), and refuse (10%). For the first quarter, revenues collected were \$69,913, 9% of the revised budget. The amount collected is consistent with the timing of receipts.

Transient Occupancy Tax (TOT), also known as the "hotel tax," is levied on persons staying 30 days or less in a motel or lodging facility within City limits. For the first quarter, revenues collected were 72,437, 16% of the revised budget. The amount collected is consistent with the timing of receipts.

Business License Tax is assessed on all businesses doing business within City limits. For the first quarter, revenues collected were \$21,374, 5% of the revised budget. The bulk of this revenue is typically received in December and January.

Intergovernmental Taxes is comprised of the Motor Vehicle License Fee (VLF), which is the City's share of motor vehicle license fees levied, collected, and apportioned by the State. This category also includes the Homeowners Property Tax Relief, which is a reimbursement from the State to offset loss of property tax for the state-imposed homeowner exemption. For the first quarter, no revenues were received as the first half of the total allocation is typically received in December.

Public safety charges are received for dispatch services provided to the cities of Hercules and San Pablo under an Intergovernmental Service Sharing agreement. The revenue is received on a quarterly basis. For the first quarter, \$558,817, or 39%, was collected. The payments included remaining balances from the fourth quarter of the prior year (FY 2022/23).

Other revenues include permits, fees, fines and forfeitures, rental income, proceeds from the sale of property, investment income, and grants. All revenues in this category totaled \$163,330, 29% of the revised budget. The main factor is the timing of receipts of the various revenues.

The transfer in comes from the Section 115 Trust to offset the increase in pension costs in the General Funds. The amount of the transfer will be based on total expenditures at year-end.

General Fund Expenditures (including Measure S 2006 and 2014)

The City Council authorized expenditures in the amount of \$34,397,708 in the original FY 2023/24 General Fund budget. Since adoption, the budget was increased by \$52,350 due to approved budget adjustments for professional services in the Finance

and Community Development departments, bringing the revised budget to \$34,450,058. General Fund actual expenditures plus encumbrances through the first quarter of totaled \$8,769,225, 25% of the revised budget. The table below summarizes General Fund expenditure activity for the first quarter.

Category	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Salaries & Wages	\$ 9,359,141	\$ 9,359,141	\$ 2,325,753	25%	\$ 9,359,141
Benefits	6,219,651	6,219,651	1,847,239	30%	\$ 6,219,651
Professional/Admin Services	9,904,000	9,895,125	2,161,267	22%	\$ 9,895,125
Other Operating	292,711	292,711	87,014	30%	\$ 292,711
Materials and Supplies	183,200	183,200	34,174	19%	\$ 183,200
Interdepartmental Charges	(749,173)	(734,173)	478,853	-65%	\$ (734,173)
Asset/Capital Outlay	6,203,296	6,249,921	1,223,892	20%	\$ 6,249,921
Debt Service	611,107	611,107	611,033	100%	\$ 611,107
Other Financing Uses/Transfers Out	2,373,775	2,373,775	-	0%	\$ 2,373,775
Expenditure Total:	\$ 34,397,708	\$ 34,450,458	\$ 8,769,225	25%	\$34,450,458

Actuals in most of the expenditure categories were at or below 25%. Those that were above 25% are discussed below.

- Benefits were 30% of the revised budget primarily due to the workers' compensation annual premium being paid in full at the beginning of the fiscal year.
- Other operating expenditures, which include utilities, were 30% mainly because these expenditures fluctuate from month to month.
- Debt service was at 100% due to the annual payment being paid in full at the beginning of the fiscal year.

The table below summarizes General Fund expenditures by department.

Department	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
City Council	\$ 212,212	\$ 212,212	\$ 50,285	\$ 50,285	24%	\$ 212,212
City Manager	590,960	602,710	158,057	158,057	26%	602,710
City Clerk	624,354	624,354	167,335	167,335	27%	624,354
City Treasurer	8,727	8,727	2,679	2,679	31%	8,727
City Attorney	320,428	320,428	175,349	175,349	55%	320,428
Finance Department	854,336	882,336	254,154	254,154	29%	882,336
Human Resources	888,227	888,227	221,432	221,432	25%	888,227
Non-Departmental	3,975,120	3,975,120	781,510	781,510	20%	3,975,120
Information Technology	3,600	3,600	-	-	0%	3,600
Police Department	11,062,112	11,062,112	3,242,522	3,313,371	30%	11,062,112
Fire Department (contract)	5,571,985	5,571,985	1,556,071	1,556,071	28%	5,571,985
Public Works	9,238,294	9,243,294	666,144	1,948,753	21%	9,243,294
Community Development	625,617	633,617	97,521	97,521	15%	633,617
Community Services	421,736	421,736	42,711	42,711	10%	421,736
Expenditure Total:	\$ 34,397,708	\$ 34,450,458	\$ 7,415,768	\$ 8,769,225	25%	\$ 34,450,458

Most departmental spending was at or below 25% for the first quarter. Those that were above 25% are discussed below.

- Several departments, including City Clerk, City Manager, City Treasurer, Finance, and Police, were slightly over 25% due to the workers compensation and general liability annual premiums being paid in full at the beginning of the fiscal year.
- City Attorney expenditures were at 55% of the revised budget because the reimbursements (credits) from other City departments for legal services were not processed until October. Reimbursements are processed in the month following the end of each quarter.

Overall, General Fund revenues and expenditures are on target with budgeted amounts as expected at this point in the fiscal year. Therefore, staff is not recommending any changes to the budget at this time.

Other Funds Analysis

The following analysis provides explanations of the financial activity for select non-general funds. Attachment A includes detailed financial information for all funds.

Special Revenue Funds

Gas Tax Fund (Fund 200)

The Gas Tax Fund accounts for revenue from State excise taxes on gasoline and diesel fuel sales (referred to as the Highway Users Tax Account (HUTA)) as well as revenue from the Road Repair and Accountability Act of 2017 (SB1) (referred to as the Road Maintenance and Rehabilitation Account (RMRA)). Gas Tax Fund resources are restricted for use in the construction and maintenance of public streets. These funds support both annual operating and capital projects. For the first quarter, revenues were \$237,731, 23% of the revised budget. Expenditures were \$107,137, 5% of the revised budget. Actual expenditures are low due to the timing of capital projects.

Gas Tax Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 1,046,400	\$ 1,046,400	\$ 237,731	23%	\$ 1,053,877
Expenditures	1,980,986	1,980,986	107,137	5%	1,980,986
Net surplus/deficit	(934,586)	(934,586)	\$ 130,594		(927,109)
Beginning Fund Balance	1,044,051	1,044,051			1,044,051
Ending Fund Balance	\$ 109,465	\$ 109,465			\$ 116,943

Public Safety Augmentation Fund (Fund 203)

The Public Safety Augmentation Fund (PSAF) accounts for monies allocated by the County Auditor-Controller under Proposition 172 from the statewide 0.5% sales tax

based on a share of statewide taxable sales. These funds are used for public safety personnel costs and safety equipment purchases. For the first quarter, revenues were \$24,107, 10% of the revised budget. Expenditures were \$94,973, 20% of the revised budget.

Public Safety Augmentation Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 241,853	\$ 241,853	\$ 24,107	10%	\$ 245,337
Expenditures	482,009	482,009	94,973	20%	482,009
Net surplus/deficit	(240,156)	(240,156)	\$ (70,867)		(236,672)
Beginning Fund Balance	577,803	577,803			577,803
Ending Fund Balance	\$ 337,647	\$ 337,647			\$ 341,130

Supplemental Law Enforcement Services Fund (206)

The Supplemental Law Enforcement Services Fund (SLESF) accounts for funds received from the County under AB 3229, which enacted the Citizens Option for Public Safety (COPS) Program, through which the City receives \$100,000 annually. In addition to the \$100,000 annual payment, the City receives a Growth Allocation payment. The funds are used for officer personnel costs and safety equipment purchases. For the first quarter, revenues were \$104,264, 63% of the revised budget. Expenditures were \$57,273, 17% of the revised budget.

Supplemental Law Enforcement Services Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 166,600	\$ 166,600	\$ 104,264	63%	\$ 170,554
Expenditures	339,864	339,864	57,273	17%	339,864
Net surplus/deficit	(173,264)	(173,264)	\$ 46,991		(169,310)
Beginning Fund Balance	417,505	417,505			417,505
Ending Fund Balance	\$ 244,241	\$ 244,241			\$ 248,195

NPDES Storm Water Fund (Fund 207)

The NPDES Storm Water Fund accounts for assessments collected by the County via property tax bills and provided to the City for stormwater programs pursuant to the National Pollutant Discharge Elimination System (NPDES) regulations, a federally mandated program. Assessments are levied at \$35 per Equivalent Runoff Unit (ERU). Revenues are received in December, April, and June through property tax assessments. For the first quarter, expenditures were \$81,212, 22% of the revised budget. Revenue is expected to be received later in the fiscal year.

NPDES Storm Water Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 253,422	\$ 253,422	\$ 57	0%	253,422
Expenditures	374,769	374,769	81,212	22%	374,769
Net surplus/deficit	(121,347)	(121,347)	\$ (81,155)		(121,347)
Beginning Fund Balance	0	0			0
Ending Fund Balance	\$ (121,347)	\$ (121,347)			\$ (121,347)

Recreation Department Fund (Fund 209)

The Recreation Department Fund accounts for funds received from fees for participation in recreational programs. The recreation programs of the Community Services Department have been and continue to operate on a limited basis in some areas. For the first quarter, revenues were \$109,892, 22% of the revised budget. Expenditures were \$554,427, 26% of the revised budget. The Recreation Department Fund budget includes transfers in from the General Fund and Measure S 106 Fund, which will be transferred later in the fiscal year based on actual need.

Recreation Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues					
Program Revenue	\$ 489,667	\$ 489,667	\$ 109,892	22%	\$ 489,667
Transfers In	799,131	799,131	-	0%	799,131
Total Revenues	1,288,797	1,288,797	109,892	9%	1,288,797
Expenditures	2,135,264	2,135,264	554,427	26%	2,135,264
Net surplus/deficit	(846,467)	(846,467)	\$ (444,536)		(846,467)
Beginning Fund Balance	(26,436)	(26,436)			(26,436)
Ending Fund Balance	\$ (872,902)	\$ (872,902)			\$ (872,902)

Building & Planning Fund (Fund 212)

The Building & Planning Fund accounts for funds received from fees and permits for building and planning services. Fees are collected to recover the cost primarily related to inspections and plan checks performed. The first quarter, revenues were \$691,198, 49% of the revised budget. Revenues were high due to payments for building permits and plan check review for a large development project. Expenditures were \$618,861, 29% of the revised budget. They were higher than 25% mostly due to the workers compensation and general liability annual premiums being paid in full at the beginning of the fiscal year.

Building and Planning Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 1,411,477	\$ 1,411,477	\$ 691,198	49%	\$ 1,411,477
Transfers In	-	-	-	0%	-
Total Revenues	\$ 1,411,477	\$ 1,411,477	\$ 691,198	49%	1,411,477
Expenditures	2,151,428	2,161,428	618,861	29%	2,161,428
Net surplus/deficit	(739,951)	(749,951)	\$ 72,337		(749,951)
Beginning Fund Balance	(1,526,213)	(1,526,213)			(1,526,213)
Ending Fund Balance	\$ (2,266,165)	\$ (2,276,165)			\$ (2,276,165)

Refuse Management Fund (Fund 213)

The Refuse Management Fund accounts for resources received from the City's franchise waste hauler, Republic Services, from a monthly fee imposed under AB 939 on all residential customers in Pinole. These revenues are restricted to programs and activities that promote recycling of solid waste and source reduction. For the first

quarter, revenues were \$11,359, 17% of the revised budget. Expenditures were \$37,102, 21% of the revised budget.

Refuse Management Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 66,060	\$ 66,060	\$ 11,359	17%	\$ 66,060
Expenditures	174,358	174,358	37,102	21%	174,358
Net surplus/deficit	(108,298)	(108,298)	\$ (25,744)		(108,298)
Beginning Fund Balance	97,319	97,319			97,319
Ending Fund Balance	\$ (10,979)	\$ (10,979)			\$ (10,979)

Solid Waste Fund (Fund 214)

The Solid Waste Fund accounts for funds received from Republic Services from a monthly fee it assesses on customer rates for solid waste services. These funds are set aside for future solid waste capital projects and for a rate stabilization fund. Revenues are received on a quarterly basis and the first installment is typically received in October. For the first quarter, expenditures were \$27,194, 5% of the revised budget.

Solid Waste Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 368,000	\$ 368,000	\$ 27,575	7%	\$ 387,575
Expenditures	589,381	589,381	27,194	5%	589,381
Net surplus/deficit	(221,381)	(221,381)	\$ 381		(201,806)
Beginning Fund Balance	2,335,755	2,335,755			2,335,755
Ending Fund Balance	\$ 2,114,374	\$ 2,114,374			\$ 2,133,950

Rate Stabilization Fund (Fund 216)

The Rate Stabilization Fund was created to account for the excess revenues from the solid waste post collection contract with Republic Services. Twenty-five percent (25%) of the surplus funds, generated from prior years' rate increases, are set aside to offset year-over-year rate fluctuations; thereby, leveling the annual rates paid by consumers. Per Resolution 2013-91, the City was required to establish a rate stabilization fund, separate from the Solid Waste Fund (214), for the excess revenues collected. Revenue from the Fund 214 will be received later in the fiscal year. There are no budgeted expenditures for FY 2023/24.

Rate Stabilization Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 15,000	\$ 15,000	\$ 2,427	16%	\$ 17,427
Expenditures	-	-	-	0%	-
Net surplus/deficit	15,000	15,000	\$ 2,427		17,427
Beginning Fund Balance	203,169	203,169			203,169
Ending Fund Balance	\$ 218,169	\$ 218,169			\$ 220,596

Measure J Fund (Fund 215)

The Measure J Fund accounts for special sales tax revenues collected by the Contra Costa Transportation Authority (CCTA) and reapportioned to the cities for local street projects. The City must submit a checklist each year to confirm compliance with a Growth Management Program in order to receive these funds. Estimates of annual funding are provided by the CCTA, and jurisdiction allocations are based on a formula that considers both population and road mileage. Additionally, the fund accounts for funds received from State grants, including the Transportation Land-Use Connections (TLC) grant, One Bay Area Grant (OBAG), and Highway Safety Improvement Program (HSIP) grant. For the first quarter, revenue from interest was \$20,478, 2% of the revised budget. Revenue from CCTA is expected to be received later in the fiscal year. Expenditures were \$406,631, 40% of the revised budget. Actual expenditures align with the timing of capital projects.

Measure J Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 1,152,257	\$ 1,152,257	\$ 20,478	2%	\$ 1,164,735
Expenditures	1,023,719	1,023,719	406,631	40%	1,023,719
Net surplus/deficit	128,538	128,538	\$ (386,153)		141,016
Beginning Fund Balance	2,131,531	2,131,531			2,131,531
Ending Fund Balance	\$ 2,260,069	\$ 2,260,069			\$ 2,272,546

Growth Impact Fund (276)

The Growth Impact Fund accounts for development fees collected to mitigate the impact of new development. Specifically, it provides for the expansion, design, construction, or upgrade to facilities, roadways, and equipment. The City collects impact fees for police, fire protection, municipal, community, wastewater, roadways, and drainage. For the first quarter, impact fee revenue was \$61,785, 6% of the revised budget. There were no expenditures.

Growth Impact Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 1,039,594	\$ 1,039,594	\$ 61,785	6%	\$ 1,079,442
Expenditures	1,348,000	1,348,000	-	0%	1,348,000
Net surplus/deficit	(308,406)	(308,406)	\$ 61,785		(268,558)
Beginning Fund Balance	3,323,296	3,323,296			3,323,296
Ending Fund Balance	\$ 3,014,891	\$ 3,014,891			\$ 3,054,739

Housing Assets for Resale Fund (285)

The Housing Assets for Resale Fund accounts for activities associated with administering housing programs of the former Pinole Redevelopment Agency, use of Housing Set Aside funds, and the provision of affordable housing within the community. For the first quarter, revenue from interest was \$41,918, 76% of the revised budget. Expenditures were \$27,524, 8% of the revised budget.

Housing Assets for Resale Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 55,000	\$ 55,000	\$ 41,918	76%	\$ 55,000
Expenditures	339,254	339,254	27,524	8%	339,254
Net surplus/deficit	(284,254)	(284,254)	\$ 14,394		(284,254)
Beginning Fund Balance	8,176,802	8,176,802			8,176,802
Ending Fund Balance	\$ 7,892,548	\$ 7,892,548			\$ 7,892,548

Lighting and Landscape District Fund (Fund 310)

The Lighting and Landscape District Fund accounts for assessments to property owners to maintain median lighting and landscaping within the Pinole Valley Road North and South areas. Revenue is received in December, April, and June with property tax payments. For the first quarter, no revenue was received as the first installment will be received in December. Expenditures were \$2,805, 3% of the revised budget.

Landscape and Lighting District Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 63,911	\$ 63,911	\$ -	0%	\$ 63,911
Expenditures	85,175	85,175	2,805	3%	85,175
Net surplus/deficit	(21,264)	(21,264)	\$ (2,805)		(21,264)
Beginning Fund Balance	48,682	48,682			48,682
Ending Fund Balance	\$ 27,418	\$ 27,418			\$ 27,418

Capital Project Funds

City Street Improvement (Fund 325)

The City Street Improvements Fund accounts for an annual \$250,000 transfer from Measure S 2014 for street improvement projects. Additionally, it accounts for funds received from various grants, including the Highway Bridge Program (HBP) grant, Strategic Management Planning Program (STMP) grant, and Transportation Development Act (TDA) grant. Grant revenue is received on a reimbursement basis, after expenditures are incurred. For the first quarter, revenues were \$49,163, 2% of the revised budget. Expenditures were \$390,816, 18% of the revised budget. Actual expenditures are low due to the timing of capital projects.

City Street Improvement Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 2,064,683	\$ 2,064,683	\$ 49,163	2%	\$ 2,064,683
Expenditures	2,232,004	2,232,004	390,816	18%	2,232,004
Net surplus/deficit	(167,321)	(167,321)	\$ (341,653)		(167,321)
Beginning Fund Balance	1,916,783	1,916,783			1,916,783
Ending Fund Balance	\$ 1,749,462	\$ 1,749,462			\$ 1,749,462

Arterial Streets Rehabilitation (Fund 377)

The Arterial Streets Rehabilitation Fund accounts for an annual \$250,000 transfer from Measure S 2014 for street rehabilitation projects. For the first quarter, expenditures were \$8,684, 1% of the revised budget. Actual expenditures are low due to the timing of capital projects.

Arterial Streets Rehabilitation Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 250,000	\$ 250,000	\$ -	0%	\$ 250,000
Expenditures	758,624	758,624	8,684	1%	758,624
Net surplus/deficit	(508,624)	(508,624)	\$ (8,684)		(508,624)
Beginning Fund Balance	761,137	761,137			761,137
Ending Fund Balance	\$ 252,513	\$ 252,513			\$ 252,513

Enterprise Funds

Sewer Enterprise Fund (Fund 500)

The Sewer Enterprise Fund accounts for fees charged to residents and businesses for sewer utilities. Fees are used to operate the Pinole-Hercules Wastewater Treatment Plant, which serves the Pinole and Hercules areas. Hercules remits payment for services to Pinole on a quarterly basis. Revenue from charges for services are received with the property tax assessments in December, April, and June. For the first quarter, revenues were \$783,214, 8% of the revised budget. Expenditures were \$2,302,570, 10% of the revised budget.

Sewer Enterprise Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 9,254,209	\$ 9,254,209	\$ 783,214	8%	\$ 9,354,239
Expenditures	24,185,339	24,185,339	2,302,570	10%	24,185,339
Net surplus/deficit	(14,931,130)	(14,931,130)	\$ (1,519,356)		(14,831,100)
Beginning Fund Balance	24,288,638	24,288,638			24,288,638
Ending Fund Balance	\$ 9,357,508	\$ 9,357,508			\$ 9,457,538

Cable Access TV Fund (Fund 505)

The Cable Access TV Fund accounts for revenue received from cable franchise fees, video production and broadcast charges, and Public, Educational, and Governmental (PEG) access fees. PEG access fees are designated for equipment purchases. Transfers from the General Fund also help support the operating costs. Revenues are generally received on a quarterly basis. For the first quarter, revenues were \$32,272, 6% of the revised budget. Expenditures were \$148,194, 22% of the revised budget.

Cable Access TV Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Revenues	\$ 535,052	\$ 535,052	\$ 32,272	6%	\$ 535,052
Expenditures	682,056	682,056	148,194	22%	682,056
Net surplus/deficit	(147,004)	(147,004)	\$ (115,922)		(147,004)
Beginning Fund Balance	(868)	(868)			(868)
Ending Fund Balance	\$ (147,872)	\$ (147,872)			\$ (147,872)

Information Systems Fund (Fund 525)

The Information Systems Fund is an internal service fund used to account for activities that provide technology goods or services to other City funds and departments on a cost-reimbursement basis. For the first quarter, expenditures were \$796,049, 50% of the revised budget. Expenditures were high primarily due to a prepayment for the City's new online payment platform. Indirect cost allocations (credits) were \$579,184, 37% of the revised budget. The remaining \$216,865 will be allocated out to other City departments, which will balance the fund.

Information Technology Fund	FY 2023/24 Original Budget	FY 2023/24 Revised Budget	FY 2023/24 YTD Actuals w/ Encumb.	% of Revised Budget	Projected Year-End
Expenditures	1,552,663	1,577,663	796,049	50%	1,577,663
Indirect Cost Allocations	(1,552,663)	(1,577,663)	(579,184)	37%	(1,577,663)
Net surplus/deficit	0	0	216,865		0
Beginning Fund Balance	-	-			-
Ending Fund Balance	\$ 0	\$ 0			\$ 0

The FY 2023/24 budget and actual revenue, expenditures, and estimated beginning and ending fund balance for each City fund is listed in Attachment A.

Next Steps

The FY 2023/24 Second Quarter Financial Report (Mid-Year Budget Review) will be presented to the City Council in February 2024.

FISCAL IMPACT

There is no fiscal impact as a result of receiving this report. Staff is not recommending any budget adjustments at this time.

ATTACHMENTS

A – FY 2023/24 First Quarter Financial Report Summary by Fund



	Original Budget	Revised Budget	Proposed Adjustments	Amended Budget	YTD Actual	Encumbrances	Total	Variance Favorable (Unfavorable)	Percent Used	Projected Year-End
General Fund (including Measure S 2006 and 2014)										
Revenue										
311- Property Taxes	5,678,211	5,678,211		5,678,211	16,056		16,056	(5,662,155)	0%	5,678,211
312- Sales and Use Taxes	4,621,023	4,621,023		4,621,023	622,735		622,735	(3,998,288)	13%	4,621,023
312- Sales and Use Taxes-Meas S 2006	2,486,000	2,486,000		2,486,000	344,857		344,857	(2,141,143)	14%	2,486,000
312- Sales and Use Taxes-Meas S 2014	2,486,000	2,486,000		2,486,000	344,853		344,853	(2,141,147)	14%	2,486,000
313- Utility Users Tax	2,085,485	2,085,485		2,085,485	438,635		438,635	(1,646,850)	21%	2,085,485
314- Franchise Taxes	794,658	794,658		794,658	69,913		69,913	(724,745)	9%	794,658
315- Other Taxes	903,214	903,214		903,214	93,810		93,810	(809,404)	10%	903,214
Other Tax/Transient Occupancy Tax	453,200	453,200		453,200	72,437		72,437	(380,763)	16%	453,200
Other Tax/Business License	450,014	450,014		450,014	21,374		21,374	(428,640)	5%	450,014
321- Intergovernmental Taxes	2,319,918	2,319,918		2,319,918	-		-	(2,319,918)	0%	2,319,918
323- State Grants	65,882	65,882		65,882	5,873		5,873	(60,009)	9%	65,882
324- Other Grants	47,025	47,025		47,025	-		-	(47,025)	0%	47,025
332- Permits	108,700	108,700		108,700	26,743		26,743	(81,957)	25%	108,700
341- Review Fees	500	500		500	20,031		20,031	19,531	4006%	500
342- Other Fees	15,054	15,054		15,054	9,535		9,535	(5,519)	63%	15,054
343- Abatement Fees	33,500	33,500		33,500	4,763		4,763	(28,737)	14%	33,500
351- Fines and Forfeiture	22,050	22,050		22,050	5,602		5,602	(16,448)	25%	22,050
361- Public Safety Charges	1,432,539	1,432,539		1,432,539	558,817		558,817	(873,722)	39%	1,432,539
370- Interest and Investment Income	150,000	150,000		150,000	61,487		61,487	(88,513)	41%	150,000
381- Rental Income	89,896	89,896		89,896	21,992		21,992	(67,904)	24%	89,896
383- Reimbursements	16,928	16,928		16,928	6,326		6,326	(10,602)	37%	16,928
384- Other Revenue	7,560	7,560		7,560	978		978	(6,582)	13%	7,560
392- Proceeds from Sale of Property	1,000	1,000		1,000	-		-	(1,000)	0%	1,000
Revenue Total:	23,365,143	23,365,143	-	23,365,143	2,653,006	-	2,653,006	(20,712,137)	11%	23,365,143
399- Pension Trust 115 Transfer	2,245,480	2,245,480		2,245,480	-		-	(2,245,480)	0%	2,245,480
399- ARPA Fund Transfer	-	-		-	-		-	-	0%	-
Sources Total:	25,610,623	25,610,623	-	25,610,623	2,653,006	-	2,653,006	(22,957,617)	10%	25,610,623
Fund: 100- General Fund										
Expenditures										
Division: 110- City Council Total:	212,212	212,212		212,212	50,285		50,285	161,927	24%	212,212
Division: 111- City Manager Total:	590,960	602,710		602,710	158,057		158,057	444,653	26%	602,710
Division: 112- City Clerk Total:	624,354	624,354		624,354	167,335		167,335	457,019	27%	624,354
Division: 113- City Treasurer Total:	8,727	8,727		8,727	2,679		2,679	6,048	31%	8,727
Division: 114- City Attorney Total:	320,428	320,428		320,428	175,349		175,349	145,079	55%	320,428
City Attorney Services	596,245	596,245		596,245	175,349		175,349	420,896	29%	596,245
City Attorney Indirect Cost Allocations	(275,817)	(275,817)		(275,817)	-		-	(275,817)	0%	(275,817)
Division: 115- Finance Department Total:	849,436	877,436		877,436	253,854		253,854	623,583	29%	877,436
Division: 116- Human Resources Total:	888,227	888,227		888,227	221,432		221,432	666,795	25%	888,227
Division: 117- General Government Total:	990,238	990,238		990,238	170,476		170,476	819,762	17%	990,238
Total Administrative:	4,484,582	4,524,332	-	4,524,332	1,199,466	-	1,199,466	3,324,866	27%	4,524,332
Division: 221- Police Operations Total:	5,440,241	5,440,241		5,440,241	1,696,900	57,081	1,753,981	3,686,260	32%	5,440,241
Division: 222- Police Support Services Total:	1,494,478	1,494,478		1,494,478	425,382		425,382	1,069,095	28%	1,494,478
Division: 223- Dispatch WBCC Total:	2,315,202	2,315,202		2,315,202	703,483	13,768	717,250	1,597,952	31%	2,315,202
Division: 231- Fire Total:	3,842,727	3,842,727		3,842,727	1,085,293		1,085,293	2,757,434	28%	3,842,727
Total Public Safety:	13,092,647	13,092,647	-	13,092,647	3,911,058	70,849	3,981,907	9,110,741	30%	13,092,647
Division: 341- Administration/Engineering Total:	655,551	660,551		660,551	220,910		220,910	439,641	33%	660,551
Division: 342- Road Maintenance Total:	625,824	625,824		625,824	18,371	141,072	159,443	466,381	25%	625,824
Division: 343- Facility Maintenance Total:	1,025,442	1,025,442		1,025,442	210,107	53,784	263,890	761,552	26%	1,025,442
Division: 345- Park Maintenance Total:	372,315	372,315		372,315	87,108		87,108	285,207	23%	372,315
Public Works Total:	2,679,132	2,684,132	-	2,684,132	536,496	194,856	731,352	1,952,780	27%	2,684,132
Division: 461- Planning Total:	16,713	16,713		16,713	2,613		2,613	14,100	16%	16,713
Division: 465- Code Enforcement Total:	281,912	286,912		286,912	62,762		62,762	224,149	22%	286,912
Division: 466- Economic Development Total:	306,992	309,992		309,992	32,145		32,145	277,847	10%	309,992
Community Development Total:	605,617	613,617	-	613,617	97,521	-	97,521	516,096	16%	613,617
Division: 551- Recreation Administration Total:	43,600	43,600		43,600	286		286	43,314	1%	43,600
Division: 560- Library Services Total:	182,585	182,585		182,585	-		-	182,585	0%	182,585
Division: 561 Animal Control Services Total:	169,701	169,701		169,701	42,425		42,425	127,276	25%	169,701
Community Services Total:	395,886	395,886	-	395,886	42,711	-	42,711	353,175	11%	395,886
Debt Service:	611,107	611,107		611,107	611,033		611,033	74	100%	611,107
Operating Transfer Out:	1,590,275	1,590,275		1,590,275	-		-	1,590,275	0%	1,590,275
Expenditure Total:	23,459,246	23,511,996	-	23,511,996	6,398,285	265,704	6,663,989	(16,848,006)	28%	23,511,996
Fund: 105 - Measure S -2006										
Expenditures										
Division: 115- Finance Department Total:	2,450	2,450		2,450	-		-	2,450	0%	2,450
Division: 221- Police Operations Total:	1,697,340	1,697,340		1,697,340	380,022		380,022	1,317,318	22%	1,697,340
Division: 231- Fire Total:	780,955	780,955		780,955	189,092		189,092	591,863	24%	780,955
Expenditures Total:	2,480,745	2,480,745	-	2,480,745	569,114	-	569,114	1,911,631	23%	2,480,745



	Original Budget	Revised Budget	Proposed Adjustments	Amended Budget	YTD Actual	Encumbrances	Total	Variance Favorable (Unfavorable)	Percent Used	Projected Year-End
Fund: 106 - Measure S-2014										
Expenditures										
Division: 110- City Council Total:	-	-	-	-	-	-	-	-	0%	-
Division: 115- Finance Department Total:	2,450	2,450	-	2,450	300	-	300	2,150	12%	2,450
Division: 118- Information Systems Total:	3,600	3,600	-	3,600	-	-	-	3,600	0%	3,600
Total Administrative:	6,050	6,050	-	6,050	300	-	300	5,750	5%	6,050
Division: 221- Police Operations Total:	-	-	-	-	-	-	-	-	0%	-
Division: 222- Police Support Services Total:	114,852	114,852	-	114,852	36,735	-	36,735	78,117	32%	114,852
Division: 231- Fire Total:	948,303	948,303	-	948,303	281,686	-	281,686	666,617	30%	948,303
Total Public Safety:	1,063,155	1,063,155	-	1,063,155	318,421	-	318,421	744,734	30%	1,063,155
Division: 341- Admin/Engineering Total:	225,317	223,692	-	223,692	16,955	17,546	34,502	189,191	15%	223,692
Division: 342- Road Maintenance Total:	1,035,210	1,035,210	-	1,035,210	30,792	313,372	344,164	691,046	33%	1,035,210
Division: 343- Facility Maintenance Total:	3,356,097	3,356,097	-	3,356,097	47,082	392,627	439,709	2,916,388	13%	3,356,097
Division: 344- NPDES Storm Drain Total:	1,332,098	1,332,098	-	1,332,098	1,705	334,583	336,288	995,810	25%	1,332,098
Division: 345- Park Maintenance Total:	610,440	612,065	-	612,065	33,114	29,625	62,738	549,326	10%	612,065
Public Works Total:	6,559,162	6,559,162	-	6,559,162	129,648	1,087,753	1,217,401	5,341,761	19%	6,559,162
Division: 466- Economic Development Total:	20,000	20,000	-	20,000	-	-	-	20,000	0%	20,000
Community Development Total:	20,000	20,000	-	20,000	-	-	-	20,000	0%	20,000
Division: 552- Senior Center Total:	-	-	-	-	-	-	-	-	0%	-
Division: 553- Tiny Tots Total:	15,850	15,850	-	15,850	-	-	-	15,850	0%	15,850
Division: 554- Youth Center Total:	10,000	10,000	-	10,000	-	-	-	10,000	0%	10,000
Community Services Total:	25,850	25,850	-	25,850	-	-	-	25,850	0%	25,850
Sub-Total:	7,674,217	7,674,217	-	7,674,217	448,369	1,087,753	1,536,122	6,138,095	20%	7,674,217
Operating Transfer Out:	783,500	783,500	-	783,500	-	-	-	783,500	0%	783,500
Expenditure Total:	8,457,717	8,457,717	-	8,457,717	448,369	1,087,753	1,536,122	6,921,595	18%	8,457,717
General Fund and Measure S Expenditure Total:	34,397,708	34,450,458	-	34,450,458	7,415,768	1,353,458	8,769,225	25,681,232	25%	34,450,458
General Fund and Measure S Net Results:	(8,787,085)	(8,839,835)	-	(8,839,835)	(4,762,762)	(1,353,458)	(6,116,220)	(2,723,615)	69%	(8,839,835)
Fund Balance July 1, 2023	12,331,312	12,331,312		12,331,312	12,331,312					12,331,312
Estimated Fund Balance June 30, 2024	3,544,227	3,491,477		3,491,477	7,568,550					3,491,477
Fund: 150 - General Reserve										
370- Interest and Investment Income	165,300	165,300	-	165,300	91,983	-	91,983	(73,317)	56%	165,300
Revenue Total:	165,300	165,300	-	165,300	91,983	-	91,983	(73,317)	0%	165,300
399- Transfer In Total:	764,520	764,520	-	764,520	-	-	-	(764,520)	0%	764,520
General Reserve Net Results:	929,820	929,820	-	929,820	91,983	-	91,983	(837,837)	10%	929,820
Fund Balance July 1, 2023	9,025,297	9,025,297		9,025,297	9,025,297					9,025,297
Estimated Fund Balance June 30, 2024	9,955,117	9,955,117		9,955,117	9,117,280					9,955,117
Fund: 160 - Equipment Reserve										
392- Sale of Property	-	-	-	-	-	-	-	-	0%	-
Revenue Total:	-	-	-	-	-	-	-	-	0%	-
399- Transfers In Total:	150,000	150,000	-	150,000	-	-	-	(150,000)	0%	150,000
Sources Total:	150,000	150,000	-	150,000	-	-	-	(150,000)	0%	150,000
Expenditures										
Division: 342- Road Maintenance Total:	120,000	120,000	-	120,000	-	-	-	120,000	0%	120,000
Division: 345- Park Maintenance Total:	80,000	80,000	-	80,000	-	-	-	80,000	0%	80,000
Division: 461- Planning Total:	5,000	5,000	-	5,000	-	-	-	5,000	0%	5,000
Expenditures Total:	205,000	205,000	-	205,000	-	-	-	205,000	0%	205,000
Equipment Reserve Net Results:	(55,000)	(55,000)	-	(55,000)	-	-	-	55,000	0%	(55,000)
Fund Balance July 1, 2023	286,732	286,732		286,732	286,732					286,732
Estimated Fund Balance June 30, 2024	231,732	231,732		231,732	286,732					231,732
Fund: 200 - Gas Tax Fund										
321- Intergovernmental Taxes	1,033,764	1,033,764	-	1,033,764	225,253	-	225,253	(808,511)	22%	1,033,764
370- Interest and Investment Income	5,000	5,000	-	5,000	12,477	-	12,477	7,477	250%	12,477
383- Reimbursements	7,636	7,636	-	7,636	-	-	-	(7,636)	0%	7,636
Revenue Total:	1,046,400	1,046,400	-	1,046,400	237,731	-	237,731	808,669	23%	1,053,877
Expenditures										
Division: 341- Admin and Engineering Total:	-	-	-	-	-	-	-	-	0%	-
Division: 342- Road Maintenance Total:	1,980,986	1,980,986	-	1,980,986	95,389	11,748	107,137	1,873,849	5%	1,980,986
Expenditures Total:	1,980,986	1,980,986	-	1,980,986	95,389	11,748	107,137	1,873,849	5%	1,980,986
Gas Tax Fund Net Results:	(934,586)	(934,586)	-	(934,586)	142,342	(11,748)	130,594	1,065,180	-14%	(927,109)
Fund Balance July 1, 2023	1,044,051	1,044,051		1,044,051	1,044,051					1,044,051
Estimated Fund Balance June 30, 2024	109,465	109,465		109,465	1,186,393					116,943



	Original Budget	Revised Budget	Proposed Adjustments	Amended Budget	YTD Actual	Encumbrances	Total	Variance Favorable (Unfavorable)	Percent Used	Projected Year-End
Fund: 201 - Restricted Real Estate Maintenance Fund										
342- Other Fees	3,175	3,175		3,175	-		-	(3,175)	0%	3,175
381- Rental Income	36,816	36,816		36,816	-		-	(36,816)	0%	36,816
384- Other Revenue	-	-		-	-		-	-	0%	-
Revenue Total:	39,991	39,991	-	39,991	-	-	-	39,991	0%	39,991
Expenditures										
Division: 343- Facility Maintenance Total:	26,000	26,000		26,000	3,737		3,737	22,263	14%	26,000
Expenditures Total:	26,000	26,000	-	26,000	3,737	-	3,737	22,263	14%	26,000
Restricted Real Estate Maint Fund Net Results:	13,991	13,991	-	13,991	(3,737)	-	(3,737)	(17,729)	-27%	13,991
Fund Balance July 1, 2023	148,246	148,246		148,246	148,246					148,246
Estimated Fund Balance June 30, 2024	162,237	162,237		162,237	144,509					162,237
Fund: 203 - Public Safety Augmentation Fund										
321- Intergovernmental Taxes	239,353	239,353		239,353	18,123		18,123	(221,230)	8%	239,353
370- Interest and Investment Income	2,500	2,500		2,500	5,984		5,984	3,484	239%	5,984
Revenue Total:	241,853	241,853	-	241,853	24,107	-	24,107	(217,746)	10%	245,337
Expenditures										
Division: 221- Police Operations Total:	482,009	482,009		482,009	94,973		94,973	387,036	20%	482,009
Expenditures Total:	482,009	482,009	-	482,009	94,973	-	94,973	387,036	20%	482,009
Public Safety Augmentation Fund Net Results:	(240,156)	(240,156)	-	(240,156)	(70,867)	-	(70,867)	169,289	30%	(236,672)
Fund Balance July 1, 2023	577,803	577,803		577,803	577,803					577,803
Estimated Fund Balance June 30, 2024	337,647	337,647		337,647	506,936					341,130
Fund: 205 - Traffic Safety Fund										
351- Fines and Forfeitures	45,000	45,000		45,000	2,882		2,882	(42,118)	6%	45,000
370- Interest and Investment Income	1,500	1,500		1,500	3,248		3,248	1,748	217%	3,248
Revenue Total:	46,500	46,500	-	46,500	6,130	-	6,130	(40,370)	13%	48,248
Expenditures										
Division: 227- Police Grants Total:	21,595	21,595		21,595	2,636		2,636	18,959	12%	21,595
Division: 342- Road Maintenance Total:	35,000	35,000		35,000	-		-	35,000	0%	35,000
Expenditures Total:	56,595	56,595	-	56,595	2,636	-	2,636	53,959	5%	56,595
Traffic Safety Fund Net Results:	(10,095)	(10,095)	-	(10,095)	3,493	-	3,493	13,588	-35%	(8,347)
Fund Balance July 1, 2023	272,061	272,061		272,061	272,061					272,061
Estimated Fund Balance June 30, 2024	261,966	261,966		261,966	275,554					263,714
Fund: 206 - Supplemental Law Enforcement Svc Fund										
323- State Grants	165,000	165,000		165,000	98,710		98,710	(66,290)	60%	165,000
370- Interest and Investment Income	1,600	1,600		1,600	5,554		5,554	3,954	347%	5,554
Revenue Total:	166,600	166,600	-	166,600	104,264	-	104,264	(62,336)	63%	170,554
Expenditures										
Division: 227- Police Grants Total:	339,864	339,864		339,864	51,279	5,994	57,273	282,591	17%	339,864
Expenditures Total:	339,864	339,864	-	339,864	51,279	5,994	57,273	282,591	17%	339,864
Sup Law Enforce Svc Fund Net Results:	(173,264)	(173,264)	-	(173,264)	52,985	(5,994)	46,991	220,255	-27%	(169,310)
Fund Balance July 1, 2023	417,505	417,505		417,505	417,505					417,505
Estimated Fund Balance June 30, 2024	244,241	244,241		244,241	470,490					248,195
Fund: 207 - NPDES Storm Water Fund										
321- Intergovernmental Taxes	253,272	253,272		253,272	-		-	(253,272)	0%	253,272
332- Licenses and Permits	-	-		-	-		-	-	0%	-
370- Interest and Investment Income	150	150		150	57		57	(93)	38%	150
399- Operating Transfer In	-	-		-	-		-	-	0%	-
Revenue Total:	253,422	253,422	-	253,422	57	-	57	(253,365)	0%	253,422
Expenditures										
Division: 342- Road Maintenance Total:	13,693	13,693		13,693	3,598		3,598	10,095	26%	13,693
Division: 344- NPDES Storm Drain Total:	361,076	361,076		361,076	77,615		77,615	283,461	21%	361,076
Expenditures Total:	374,769	374,769	-	374,769	81,212	-	81,212	293,557	22%	374,769
NPDES Storm Water Fund Net Results:	(121,347)	(121,347)	-	(121,347)	(81,155)	-	(81,155)	40,192	67%	(121,347)
Fund Balance July 1, 2023	0	0		0	0					0
Estimated Fund Balance June 30, 2024	(121,347)	(121,347)		(121,347)	(81,154)					(121,347)



	Original Budget	Revised Budget	Proposed Adjustments	Amended Budget	YTD Actual	Encumbrances	Total	Variance Favorable (Unfavorable)	Percent Used	Projected Year-End
Fund: 209 - Recreation Fund										
Division: 551- Recreation Administration	82,781	82,781		82,781	8,215		8,215	(74,566)	10%	82,781
Division: 552- Senior Center	169,290	169,290		169,290	44,311		44,311	(124,979)	26%	169,290
Division: 553- Tiny Tots	141,596	141,596		141,596	11,298		11,298	(130,298)	8%	141,596
Division: 554- Youth Center	13,500	13,500		13,500	4,084		4,084	(9,416)	30%	13,500
Division: 555- Day Camp	-	-		-	-		-	-	0%	-
Division: 557- Swim Center	82,500	82,500		82,500	41,984		41,984	(40,516)	51%	82,500
Division: 558- Memorial Hall	-	-		-	-		-	-	0%	-
Division: 559- Tennis	-	-		-	-		-	-	0%	-
Revenue Total:	489,667	489,667	-	489,667	109,892	-	109,892	(379,775)	22%	489,667
Operating Transfers in:	799,131	799,131		799,131	-		-	(799,131)	0%	799,131
Sources Total	1,288,797	1,288,797	-	1,288,797	109,892	-	109,892	(1,178,906)	9%	1,288,797
Expenditures										
Division: 117- General Government Total:	-	-		-	1,710		1,710	(1,710)	0%	-
Division: 551- Recreation Administration Total:	825,617	825,617		825,617	205,094		205,094	620,523	25%	825,617
Division: 552- Senior Center Total:	626,187	626,187		626,187	152,984		152,984	473,202	24%	626,187
Division: 553- Tiny Tots Total:	193,758	193,758		193,758	54,630		54,630	139,128	28%	193,758
Division: 554- Youth Center Total:	335,802	335,802		335,802	73,299		73,299	262,503	22%	335,802
Division: 555- Day Camp Total:	-	-		-	-		-	-	0%	-
Division: 557- Swim Center Total:	153,900	153,900		153,900	66,710		66,710	87,190	43%	153,900
Division: 558- Memorial Hall Total:	-	-		-	-		-	-	0%	-
Division: 559- Tennis Total:	-	-		-	-		-	-	0%	-
Expenditures Total:	2,135,264	2,135,264	-	2,135,264	554,427	-	554,427	1,580,837	26%	2,135,264
Recreation Fund Net Results:	(846,467)	(846,467)	-	(846,467)	(444,536)	-	(444,536)	401,931	53%	(846,467)
Fund Balance July 1, 2023	(26,436)	(26,436)		(26,436)	(26,436)					(26,436)
Estimated Fund Balance June 30, 2024	(872,902)	(872,902)		(872,902)	(470,971)					(872,902)
Fund: 212 - Building & Planning										
323- State Grants	40,000	40,000		40,000	-		-	(40,000)	0%	40,000
332- Permits	477,883	477,883		477,883	327,781		327,781	(150,103)	69%	477,883
341- Review Fees	404,669	404,669		404,669	255,697		255,697	(148,973)	63%	404,669
342- Other Fees	425,288	425,288		425,288	107,895		107,895	(317,393)	25%	425,288
343- Abatement Fees	-	-		-	-		-	-	#DIV/0!	-
344- Impact Fees	30,636	30,636		30,636	658		658	(29,978)	2%	30,636
351- Fines and Forfeiture	20,000	20,000		20,000	8,521		8,521	(11,479)	0%	20,000
370- Interest and Investment Income	7,000	7,000		7,000	(9,368)		(9,368)	(16,368)	-134%	7,000
383- Reimbursements	-	-		-	-		-	-	0%	-
384- Other Revenue	6,000	6,000		6,000	15		15	(5,985)	0%	6,000
Revenue Total:	1,411,477	1,411,477	-	1,411,477	691,198	-	691,198	(720,279)	49%	1,411,477
Operating Transfers In:	-	-		-	-		-	-	0%	-
Sources Total	1,411,477	1,411,477	-	1,411,477	691,198	-	691,198	(720,279)	49%	1,411,477
Expenditures										
Division: 461- Planning Total:	926,760	931,760		931,760	190,698		190,698	741,063	20%	931,760
Division: 462- Building Inspection Total:	1,224,667	1,229,667		1,229,667	428,163		428,163	801,504	35%	1,229,667
Expenditures Total:	2,151,428	2,161,428	-	2,161,428	618,861	-	618,861	1,542,567	29%	2,161,428
Building & Planning Net Results:	(739,951)	(749,951)	-	(749,951)	72,337	-	72,337	822,288	-10%	(749,951)
Fund Balance July 1, 2023	(1,526,213)	(1,526,213)		(1,526,213)	(1,526,213)					(1,526,213)
Estimated Fund Balance June 30, 2024	(2,266,165)	(2,276,165)		(2,276,165)	(1,453,877)					(2,276,165)
Fund: 213 - Refuse Management Fund										
323- State Grants	60,060	60,060		60,060	10,514		10,514	(49,546)	18%	60,060
370- Interest and Investment Income	6,000	6,000		6,000	845		845	(5,155)	14%	6,000
Revenue Total:	66,060	66,060	-	66,060	11,359	-	11,359	(54,701)	17%	66,060
Expenditures										
Division: 346- Waste Reduction Total:	174,358	174,358		174,358	37,102		37,102	137,256	21%	174,358
Expenditures Total:	174,358	174,358	-	174,358	37,102	-	37,102	137,256	21%	174,358
Refuse Management Fund Net Results:	(108,298)	(108,298)	-	(108,298)	(25,744)	-	(25,744)	82,554	24%	(108,298)
Fund Balance July 1, 2023	97,319	97,319		97,319	97,319					97,319
Estimated Fund Balance June 30, 2024	(10,979)	(10,979)		(10,979)	71,575					(10,979)



	Original Budget	Revised Budget	Proposed Adjustments	Amended Budget	YTD Actual	Encumbrances	Total	Variance Favorable (Unfavorable)	Percent Used	Projected Year-End
Fund: 214 - Solid Waste Fund										
323- State Grants	-	-	-	-	-	-	-	-	0%	-
370- Interest and Investment Income	8,000	8,000	-	8,000	27,575	-	27,575	19,575	345%	27,575
383- Reimbursements	360,000	360,000	-	360,000	-	-	-	(360,000)	0%	360,000
Revenue Total:	368,000	368,000	-	368,000	27,575	-	27,575	(340,425)	7%	387,575
Expenditures										
Division: 342- Road Maintenance Total:	164,381	164,381	-	164,381	27,194	-	27,194	137,187	17%	164,381
Division: 345- Park Maintenance Total:	425,000	425,000	-	425,000	-	-	-	425,000	0%	425,000
Expenditures Total:	589,381	589,381	-	589,381	27,194	-	27,194	562,187	5%	589,381
Solid Waste Fund Net Results:	(221,381)	(221,381)	-	(221,381)	381	-	381	221,762	0%	(201,806)
Fund Balance July 1, 2023	2,335,755	2,335,755		2,335,755	2,335,755					2,335,755
Estimated Fund Balance June 30, 2024	2,114,374	2,114,374		2,114,374	2,336,136					2,133,950
Fund: 215 - Measure C and J Fund										
323- State Grant/Misc	722,619	722,619	-	722,619	-	-	-	(722,619)	0%	722,619
324- Other Grants	421,638	421,638	-	421,638	-	-	-	(421,638)	0%	421,638
370- Interest and Investment Income	8,000	8,000	-	8,000	20,478	-	20,478	12,478	256%	20,478
Revenue Total:	1,152,257	1,152,257	-	1,152,257	20,478	-	20,478	(1,131,779)	2%	1,164,735
Expenditures										
Division: 117- General Government Total:	-	-	-	-	-	-	-	-	0%	-
Division: 341- Administration/Engineering Total:	195,466	195,466	-	195,466	39,096	-	39,096	156,370	20%	195,466
Division: 342- Road Maintenance Total:	826,253	826,253	-	826,253	65,013	302,522	367,535	458,718	44%	826,253
Division: 343- Facility Maintenance Total:	2,000	2,000	-	2,000	-	-	-	2,000	0%	2,000
Expenditures Total:	1,023,719	1,023,719	-	1,023,719	104,109	302,522	406,631	617,088	40%	1,023,719
Measure C and J Fund Net Results:	128,538	128,538	-	128,538	(83,632)	(302,522)	(386,153)	(514,691)	-300%	141,016
Fund Balance July 1, 2023	2,131,531	2,131,531		2,131,531	2,131,531					2,131,531
Estimated Fund Balance June 30, 2024	2,260,069	2,260,069		2,260,069	2,047,899					2,272,546
Fund: 216 - Rate Stabilization Fund										
370- Interest and Investment Income	-	-	-	-	2,427	-	2,427	2,427	0%	2,427
383- Reimbursements	15,000	15,000	-	15,000	-	-	-	(15,000)	0%	15,000
Revenue Total:	15,000	15,000	-	15,000	2,427	-	2,427	(12,573)	0%	17,427
Expenditures Total:	-	-	-	-	-	-	-	-	0%	-
Rate Stabilization Fund Net Results:	15,000	15,000	-	15,000	2,427	-	2,427	(12,573)	0%	17,427
Fund Balance July 1, 2023	203,169	203,169		203,169	203,169					203,169
Estimated Fund Balance June 30, 2024	218,169	218,169		218,169	205,596					220,596
Fund: 225 - Asset Seizure-Adjudicated Fund										
351- Fines and Forfeiture	-	-	-	-	226	-	226	226	0%	904
370- Interest and Investment Income	-	-	-	-	394	-	394	394	0%	394
Revenue Total:	-	-	-	-	620	-	620	620	0%	1,298
Expenditures										
Division: 221- Police Operations Total:	41,236	41,236	-	41,236	2,000	-	2,000	39,236	5%	41,236
Expenditures Total:	41,236	41,236	-	41,236	2,000	-	2,000	39,236	5%	41,236
Asset Seizure-Adjudicated Fund Net Results:	(41,236)	(41,236)	-	(41,236)	(1,380)	-	(1,380)	39,856	3%	(39,938)
Fund Balance July 1, 2023	35,860	35,860		35,860	35,860					35,860
Estimated Fund Balance June 30, 2024	(5,376)	(5,376)		(5,376)	34,480					(4,078)
Fund: 226 - CASp Certification and Training Fund										
342- Other Fees	-	-	-	-	580	-	580	580	0%	2,320
Revenue Total:	-	-	-	-	580	-	580	580	0%	2,320
Expenditures Total:	-	-	-	-	-	-	-	-	0%	-
CASp Certification and Training Fund Net Results:	-	-	-	-	580	-	580	580	0%	2,320
Fund Balance July 1, 2023	42,945	42,945		42,945	42,945					42,945
Estimated Fund Balance June 30, 2024	42,945	42,945		42,945	43,525					45,265
Fund: 275 - Parkland Dedication Fund										
370- Interest and Investment Income	-	-	-	-	110	-	110	110	0%	110
399- Operating transfers in	-	-	-	-	-	-	-	-	0%	-
Revenue Total:	-	-	-	-	110	-	110	110	0%	110
Expenditures Total:	-	-	-	-	-	-	-	-	0%	-
Parkland Dedication Fund Net Results:	-	-	-	-	110	-	110	110	0%	110
Fund Balance July 1, 2023	0	0		0	0					0
Estimated Fund Balance June 30, 2024	0	0		0	110					110



	Original Budget	Revised Budget	Proposed Adjustments	Amended Budget	YTD Actual	Encumbrances	Total	Variance Favorable (Unfavorable)	Percent Used	Projected Year-End
Fund: 276 - Growth Impact Fund										
344- Impact Fees	1,039,594	1,039,594		1,039,594	21,937		21,937	(1,017,658)	2%	1,039,594
370- Interest and Investment Income	-	-		-	39,848		39,848	39,848	0%	39,848
Revenue Total:	1,039,594	1,039,594	-	1,039,594	61,785	-	61,785	(977,810)	6%	1,079,442
Expenditures										
Division: 343- Facility Maintenance Total:	425,000	425,000		425,000	-		-	425,000	0%	425,000
Division: 344- NPDES Storm Drain Total:	58,000	58,000		58,000	-	57,982	57,982	18	100%	58,000
Division: 345- Park Maintenance Total:	265,000	265,000		265,000	-		-	265,000	0%	265,000
Division: 642- Sewer Collections Total:	600,000	600,000		600,000	-		-	600,000	0%	600,000
Expenditures Total:	1,348,000	1,348,000	-	1,348,000	-	57,982	57,982	1,290,018	4%	1,348,000
Growth Impact Fund Net Results:	(308,406)	(308,406)	-	(308,406)	61,785	(57,982)	3,803	312,208	-1%	(268,558)
Fund Balance July 1, 2023	3,323,296	3,323,296		3,323,296	3,323,296					3,323,296
Estimated Fund Balance June 30, 2024	3,014,891	3,014,891		3,014,891	3,385,081					3,054,739
Fund: 285 - Housing Land Held for Resale										
370- Interest and Investment Income	50,000	50,000		50,000	40,933		40,933	(9,067)	82%	50,000
383- Reimbursements	-	-		-	-		-	-	0	-
384- Other Revenue	-	-		-	985		985	985	0%	-
392- Sale of Property	-	-		-	-		-	-	0%	-
393- Loan/Bond Proceeds	5,000	5,000		5,000	-		-	(5,000)	0%	5,000
Revenue Total:	55,000	55,000	-	55,000	41,918	-	41,918	(13,082)	76%	55,000
Expenditures										
Division: 461- Planning Total:	60,373	60,373		60,373	14,962		14,962	45,411	25%	60,373
Division: 464- Housing Administration Total:	278,881	278,881		278,881	12,562		12,562	266,319	5%	278,881
Expenditures Total:	339,254	339,254	-	339,254	27,524	-	27,524	311,730	8%	339,254
Housing Land Held for Resale Net Results:	(284,254)	(284,254)	-	(284,254)	14,394	-	14,394	298,648	-5%	(284,254)
Fund Balance July 1, 2023	8,176,802	8,176,802		8,176,802	8,176,802					8,176,802
Estimated Fund Balance June 30, 2024	7,892,548	7,892,548		7,892,548	8,191,196					7,892,548
Fund: 310 - Lighting & Landscape Districts										
321- Intergovernmental Taxes	56,411	56,411		56,411	-		-	(56,411)	0%	56,411
383- Reimbursements	7,500	7,500		7,500	-		-	(7,500)	0%	7,500
Revenue Total:	63,911	63,911	-	63,911	-	-	-	(63,911)	0%	63,911
Expenditures										
Division: 347- Landscape & Lighting PVR North Total	39,795	39,795		39,795	1,797		1,797	37,998	5%	39,795
Division: 348- Landscape & Lighting PVR South Total	45,380	45,380		45,380	1,008		1,008	44,372	2%	45,380
Expenditures Total:	85,175	85,175	-	85,175	2,805	-	2,805	82,370	3%	85,175
Lighting & Landscape Districts Net Results:	(21,264)	(21,264)	-	(21,264)	(2,805)	-	(2,805)	18,459	13%	(21,264)
Fund Balance July 1, 2023	48,682	48,682		48,682	48,682					48,682
Estimated Fund Balance June 30, 2024	27,418	27,418		27,418	45,877					27,418
Fund: 317 - Pinole Valley Caretaker Fund										
381- Rental Income	15,000	15,000		15,000	-		-	(15,000)	0%	15,000
Revenue Total:	15,000	15,000	-	15,000	-	-	-	(15,000)	0%	15,000
Expenditures										
Division: 345- Park Maintenance Total:	15,002	15,002		15,002	-		-	15,002	0%	15,002
Expenditures Total:	15,002	15,002	-	15,002	-	-	-	15,002	0%	15,002
Pinole Valley Caretaker Fund Net Results:	(2)	(2)	-	(2)	-	-	-	2	0%	(2)
Fund Balance July 1, 2023	(983)	(983)		(983)	(983)					(983)
Estimated Fund Balance June 30, 2024	(985)	(985)		(985)	(983)					(985)
Fund: 324 - Public Facilities Fund										
Expenditures										
Division: 343- Facility Maintenance Total:	60,000	60,000		60,000	-		-	60,000	0%	60,000
Division: 345- Park Maintenance Total:	10,000	10,000		10,000	-		-	10,000	0%	10,000
Expenditures Total:	70,000	70,000	-	70,000	-	-	-	70,000	0%	70,000
Public Facilities Fund Net Results:	(70,000)	(70,000)	-	(70,000)	-	-	-	70,000	0%	(70,000)
Fund Balance July 1, 2023	541,649	541,649		541,649	541,649					541,649
Estimated Fund Balance June 30, 2024	471,649	471,649		471,649	541,649					471,649



	Original Budget	Revised Budget	Proposed Adjustments	Amended Budget	YTD Actual	Encumbrances	Total	Variance Favorable (Unfavorable)	Percent Used	Projected Year-End
Fund: 325 - City Street Improvements										
322- Federal Grants	41,394	41,394		41,394	16,633		16,633	(24,761)	40%	41,394
323- State Grants	-	-		-	-		-	-	0%	-
324- Other Grants	1,773,289	1,773,289		1,773,289	32,530		32,530	(1,740,759)	2%	1,773,289
351- Fines and Forfeiture	-	-		-	-		-	-	0%	-
383- Reimbursements	-	-		-	-		-	-	0%	-
Revenue Total:	1,814,683	1,814,683	-	1,814,683	49,163	-	49,163	(1,765,520)	3%	1,814,683
Operating transfers in Total:	250,000	250,000		250,000	-		-	(250,000)	0%	250,000
Sources Total:	2,064,683	2,064,683	-	2,064,683	49,163	-	49,163	(2,015,520)	2%	2,064,683
Expenditures										
Division: 342- Road Maintenance Total:	2,232,004	2,232,004		2,232,004	16,890	373,927	390,816	1,841,188	18%	2,232,004
Expenditures Total:	2,232,004	2,232,004	-	2,232,004	16,890	373,927	390,816	1,841,188	18%	2,232,004
City Street Improvements Net Results:	(167,321)	(167,321)	-	(167,321)	32,274	(373,927)	(341,653)	(174,332)	204%	(167,321)
Fund Balance July 1, 2023	1,916,783	1,916,783		1,916,783	1,916,783					1,916,783
Estimated Fund Balance June 30, 2024	1,749,462	1,749,462		1,749,462	1,949,056					1,749,462
Fund: 327 - Park Grants (Measure WW)										
323- State Grant	189,758	189,758		189,758	-		-	(189,758)	0%	189,758
370- Interest and Investment Income	-	-		-	(2)		(2)	(2)	0%	-
Revenue Total:	189,758	189,758	-	189,758	(2)	-	(2)	(189,760)	0%	189,758
Expenditures										
Division: 345- Park Maintenance Total:	-	-		-	183		183	(183)	0%	183
Expenditures Total:	-	-	-	-	183	-	183	(183)	0%	183
Park Grants (Measure WW) Net Results:	189,758	189,758	-	189,758	(185)	-	(185)	(189,943)	0%	189,575
Fund Balance July 1, 2023	(168,429)	(168,429)		(168,429)	(168,429)					(168,429)
Estimated Fund Balance June 30, 2024	21,329	21,329		21,329	(168,615)					21,146
Fund: 377 - Arterial Streets Rehabilitation Fund										
322- Federal Grants	-	-		-	-		-	-	0%	-
Revenue Total:	-	-	-	-	-	-	-	-	0%	-
Operating transfers in Total:	250,000	250,000		250,000	-		-	(250,000)	0%	250,000
Sources Total:	250,000	250,000	-	250,000	-	-	-	(250,000)	0%	250,000
Expenditures										
Division: 342- Road Maintenance Total:	758,624	758,624		758,624	8,066	618	8,684	749,940	1%	758,624
Expenditures Total:	758,624	758,624	-	758,624	8,066	618	8,684	749,940	1%	758,624
Arterial Streets Rehabilitation Fund Net Results:	(508,624)	(508,624)	-	(508,624)	(8,066)	(618)	(8,684)	499,940	2%	(508,624)
Fund Balance July 1, 2023	761,137	761,137		761,137	761,137					761,137
Estimated Fund Balance June 30, 2024	252,513	252,513		252,513	753,071					252,513
Fund: 500 - Sewer Enterprise Fund										
363- Sewer Enterprise Charges	9,154,209	9,154,209		9,154,209	583,184		583,184	(8,571,025)	6%	9,154,209
370- Interest and Investment Income	100,000	100,000		100,000	200,030		200,030	100,030	200%	200,030
383- Reimbursements	-	-		-	-		-	-	0%	-
384- Other Revenue	-	-		-	-		-	-	0%	-
392- Proceeds from Sale of Property	-	-		-	-		-	-	0%	-
Revenue Total:	9,254,209	9,254,209	-	9,254,209	783,214	-	783,214	(8,470,995)	8%	9,354,239
Expenditures										
Division: 117- General Government Total:	-	-		-	10,321		10,321	(10,321)	0%	-
Division: 641- Sewer Treatment Plant/Shared Total:	9,791,938	9,791,938		9,791,938	1,133,568		1,133,568	8,658,370	12%	9,791,938
Division: 642- Sewer Collections Total:	12,785,925	12,785,925		12,785,925	331,853	391,623	723,476	12,062,449	6%	12,785,925
Division: 644- WPCP Equipment/Debt Service Total:	1,607,476	1,607,476		1,607,476	435,205		435,205	1,172,271	27%	1,607,476
Expenditures Total:	24,185,339	24,185,339	-	24,185,339	1,910,947	391,623	2,302,570	21,882,769	10%	24,185,339
Sewer Enterprise Fund Net Results:	(14,931,130)	(14,931,130)	-	(14,931,130)	(1,127,733)	(391,623)	(1,519,356)	13,411,774	10%	(14,831,100)
Fund Balance July 1, 2023	24,288,638	24,288,638		24,288,638	24,288,638					24,288,638
Estimated Fund Balance June 30, 2024	9,357,508	9,357,508		9,357,508	23,160,905					9,457,538



	Original Budget	Revised Budget	Proposed Adjustments	Amended Budget	YTD Actual	Encumbrances	Total	Variance Favorable (Unfavorable)	Percent Used	Projected Year-End
Fund: 503 - Plant Expansion Fund										
370- Interest and Investment Income	-	-	-	-	-	-	-	-	0%	-
383- Reimbursements	-	-	-	-	-	-	-	-	0%	-
Revenue Total:	-	-	-	-	-	-	-	-	0%	-
Expenditures										
Division: 643- Sewer Projects/Shared Total:	-	-	-	-	-	-	-	-	0%	-
Expenditures Total:	-	-	-	-	-	-	-	-	0%	-
Plant Expansion Fund Net Results:	-	-	-	-	-	-	-	-	0%	-
Fund Balance July 1, 2023	1,011,119	1,011,119		1,011,119	1,011,119					1,011,119
Estimated Fund Balance June 30, 2024	1,011,119	1,011,119		1,011,119	1,011,119					1,011,119
Fund: 505 - Cable Access TV										
314- Franchise Taxes	52,972	52,972	-	52,972	-	-	-	(52,972)	0%	52,972
365- Cable TV Charges	316,956	316,956	-	316,956	32,242	32,242	32,242	(284,714)	10%	316,956
370- Interest and Investment Income	-	-	-	-	-	-	-	-	0%	-
384- Other Revenue	5,000	5,000	-	5,000	30	30	30	(4,970)	1%	5,000
Revenue Total:	374,928	374,928	-	374,928	32,272	-	32,272	(342,656)	9%	374,928
Operating transfers in Total:	160,124	160,124	-	160,124	-	-	-	(160,124)	0%	160,124
Sources Total	535,052	535,052	-	535,052	32,272	-	32,272	(502,780)	6%	535,052
Expenditures										
Division: 119- Cable Access TV Total:	473,459	473,459	-	473,459	102,959	102,959	102,959	370,500	22%	473,459
Division: 120- Cable Access-Community Services Tot	1,713	1,713	-	1,713	27	27	27	1,686	2%	1,713
Division: 121- Cable Access-Contract Services Total:	206,884	206,884	-	206,884	45,207	45,207	45,207	161,676	22%	206,884
Expenditures Total:	682,056	682,056	-	682,056	148,194	-	148,194	533,862	22%	682,056
Cable Access TV Net Results:	(147,004)	(147,004)	-	(147,004)	(115,922)	-	(115,922)	31,082	79%	(147,004)
Fund Balance July 1, 2023	(868)	(868)		(868)	(868)					(868)
Estimated Fund Balance June 30, 2024	(147,872)	(147,872)		(147,872)	(116,790)					(147,872)
Fund: 525 - Information Systems										
399- Operating Transfers In	-	-	-	-	-	-	-	-	0%	-
Sources Total:	-	-	-	-	579,184	-	579,184	579,184	0%	-
Expenditures										
Division: 118- Information Systems Total:	1,552,663	1,577,663	-	1,577,663	579,184	216,865	796,049	781,613	50%	1,577,663
Expenditures Total:	1,552,663	1,577,663	-	1,577,663	579,184	216,865	796,049	(781,613)	50%	1,577,663
Indirect cost allocations Total:	(1,552,663)	(1,577,663)	-	(1,577,663)	(579,184)	-	(579,184)	998,478	37%	(1,577,663)
Information Systems Net Results:	0	0	-	0	(0)	216,865	216,865	-	0%	0
Fund Balance July 1, 2023	(3,128)	(3,128)		(3,128)	(3,128)					(3,128)
Estimated Fund Balance June 30, 2024	(3,128)	(3,128)		(3,128)	(3,128)					(3,128)
Fund: 700 - Pension Fund										
370- Interest and Investment Income	837,168	837,168	-	837,168	(535,205)	-	(535,205)	(1,372,373)	-64%	837,168
Revenue Total:	837,168	837,168	-	837,168	(535,205)	-	(535,205)	(1,372,373)	-64%	837,168
Expenditures										
Division: 115- Finance Total:	50,000	50,000	-	50,000	19,910	19,910	19,910	30,090	40%	50,000
Transfers Out Total:	2,245,480	2,245,480	-	2,245,480	-	-	-	2,245,480	0%	2,245,480
Expenditures Total:	2,295,480	2,295,480	-	2,295,480	19,910	19,910	19,910	(2,275,570)	1%	2,295,480
Pension Fund Net Results:	(1,458,312)	(1,458,312)	-	(1,458,312)	(555,114)	(555,114)	(555,114)	903,198	38%	(1,458,312)
Fund Balance July 1, 2023	14,627,313	14,627,313		14,627,313	14,627,313					14,627,313
Estimated Fund Balance June 30, 2024	13,169,001	13,169,001		13,169,001	14,072,199					13,169,001
Fund: 750 - Recognized Obligation Retirement Fund										
311- Property Taxes	250,000	250,000	-	250,000	-	-	-	(250,000)	0%	250,000
370- Interest and Investment Income	-	-	-	-	19,746	19,746	19,746	19,746	0%	19,746
392- Proceeds from Sale of Property	-	-	-	-	-	-	-	-	0%	-
393- Loan/Bond Proceeds	5,000	5,000	-	5,000	-	-	-	(5,000)	0%	5,000
Revenue Total:	255,000	255,000	-	255,000	19,746	-	19,746	(235,254)	8%	274,746
Expenditures										
Division: 463- Successor Agency to RDA Total:	251,177	251,177	-	251,177	56,179	56,179	56,179	194,998	22%	251,177
Expenditures Total:	251,177	251,177	-	251,177	56,179	56,179	56,179	(194,998)	22%	251,177
Recognized Obligation Retirement Fund Net Results:	3,823	3,823	-	3,823	(36,433)	(36,433)	(36,433)	(430,252)	-953%	23,569