

**RESOLUTION NO. 2014-03**

**RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY OF THE FORMER PINOLE REDEVELOPMENT AGENCY, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, APPROVING A FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY THROUGH JUNE OF 2015.**

**WHEREAS**, Assembly Bill x1 26 ("ABx1 26") was passed by the California State Legislature, signed by the Governor, and has been codified as part 1.8 of Division 24 of the California Health and Safety Code, commencing with Section 34161; and

**WHEREAS**, AB 26 requires successor agencies to continue to make all scheduled payments for enforceable obligations of their predecessor redevelopment agencies; and

**WHEREAS**, no later than October 3, 2014 successor agencies are required to adopt the seventh *Recognized Obligation Payment Schedule (ROPS 14-15b)* that lists all of the former agencies outstanding payment obligations payable from January through June of 2015; and

**WHEREAS**, the semi-annual *ROPS* listing of obligations must include information for each obligation including:

- A. The funding source for payment of each listed enforceable obligation,
- B. The payee,
- C. A short description of the nature of the work, product, service, facility or other thing of value for which payment is to be made,
- D. The amount of payments obligated to be made for the next six month "semi-annual" accounting period; and

**WHEREAS**, the City Finance Director has prepared the required *ROPS*, for review by the Pinole Successor Agency Oversight Board.

**NOW THEREFORE, BE IT RESOLVED** that the Oversight Board of the Successor Agency of the former City of Pinole Redevelopment Agency does hereby resolve that a final *Recognized Obligation Payments Schedule* for the period January through June 2015, herein enclosed as Attachment A, is hereby approved.

**PASSED AND ADOPTED** at a regular meeting of the Oversight Board of the Successor Agency of the City of Pinole held on the 3<sup>rd</sup> day of **September 2014** by the following vote:

<b>AYES:</b>	<b>Dotson, Drazba, Long, Marquez, Martinez-Rubin, Murray, Toms</b>
<b>NOES:</b>	<b>None</b>
<b>ABSENT:</b>	<b>None</b>
<b>ABSTAIN:</b>	<b>None</b>



Patricia Athenour  
Secretary, Pinole Oversight Board  
To the Successor Agency

REVISED  
9-3-14

# **Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Pinole

Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 1,132,823</b>
F Non-Administrative Costs (ROPS Detail)		1,007,823
G Administrative Costs (ROPS Detail)		125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 1,132,823</b>
<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		1,132,823
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(12,375)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 1,120,448</b>
<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		1,132,823
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>1,132,823</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Maureen Thoms

Chairperson

Name

Title

/s/

Signature

Date

ATTACHMENT A

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 50,461,083		\$	\$	\$	\$ 1,007,823	\$ 125,000	\$ 1,132,823
1	Non- housing 1998-A Tax Allocation	Bonds Issued On or Before 12/31/10	5/1/1998	8/1/2017	US Bank, National Trust	Indenture Debt Service Payments for	Pinole Vista	2,707,875	N				62,875		62,875
2	Non-housing 1998-B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/1/1998	8/1/2017	US Bank, National Trust	Indenture Debt Service Payments for Principle & Interest	Pinole Vista	2,004,169	N				61,257		61,257
3	Housing 1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/1999	8/1/2016	US Bank, National Trust	Indenture Debt Service Payments for Principle & Interest	Pinole Vista	1,832,138	N				45,675		45,675
4	Non-housing 2003-A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2003	8/1/2017	US Bank, National Trust	Indenture Debt Service Payments for Principle & Interest	Pinole Vista	2,509,500	N				47,300		47,300
5	Non-housing 2004-A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/2004	8/1/2023	US Bank, National Trust	Indenture Debt Service Payments for Principle & Interest	Pinole Vista	27,123,736	N				485,861		485,861
6	Housing 2004-B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/2004	8/1/2020	US Bank, National Trust	Indenture Debt Service Payments for Principle & Interest	Pinole Vista	7,405,575	N				171,675		171,675
7	Bond Indenture Agreements	Fees	9/1/2004	8/1/2023	US Bank, National Trust	Trustee, Paying Agent & Dissemination Agent Fees for Bond Indentures	Pinole Vista	115,250	N				5,500		5,500
12	613-635 Tennent Avenue Mortgage Note	Third-Party Loans	9/27/2002	9/27/2017	John & Nancy Donkonics	Real Estate Property Mortgage secured by land incorporated into Public Infrastructure Project (Youth Center)	Pinole Vista	186,156	N				33,973		33,973
13	612 Tennent Avenue Mortgage Note	Third-Party Loans	11/6/2007	12/1/2017	John Collins, Trustee of the Collins Survivor's Trust	Real Estate Property Mortgage secured by land held for development of an Affordable Housing Project	Pinole Vista	156,853	N				36,125		36,125
14	648 Tennent Avenue Mortgage Note	Third-Party Loans	11/6/2007	12/1/2017	John Collins, Trustee of the Collins Survivor's Trust	Real Estate Property Mortgage secured by land used for Public Infrastructure (Public Parking Lot)	Pinole Vista	51,903	N				11,954		11,954
17	2300 San Pablo Avenue Property Lease	Business Incentive Agreements	11/1/2005	10/31/2015	Main Street Management	Commercial Building Space Lease for Downtown Resturant Project (Tina's Place)	Pinole Vista	403,132	N				23,250		23,250
18	636 San Pablo Avenue Land Lease	Miscellaneous	6/16/1982	6/16/2017	AT&T//SBC Communications	Public Parking Lot Land Lease	Pinole Vista		N						
19	2300 San Pablo Avenue Tennent Improvement Agreement	OPA/DDA/Construction	7/22/2010	10/31/2025	Dale Moore Construction	Tennent Improvement construction contract for Business Attraction Program	Pinole Vista		Y						
20	Housing & Non-housing Professional Services Agreement	Fees	4/3/2007	6/30/2016	AmeriNation Community Services	Monthly loan processing service for outstanding redevelopment loans to both individuals and business entities	Pinole Vista	36,961	N				1,428		1,428
21	Bond Indenture Professional Service Agreement	Fees	9/1/2004	8/1/2023	BLX Group, LLC Inc.	Income Tax Arbitrage Analysis and IRS Tax Filing for Indenture Reserve Investment Accounts	Pinole Vista	56,000	N				2,000		2,000
24	Pinole Vista Resturant Phase Consulting Services Agreement	Professional Services	12/19/2008	12/18/2013	Shelter Bay Retail Group	Consulting Services for Financial Management for Resturant Development Project	Pinole Vista	300,000	N						
26	Financial Reporting Services Bond Indentures	Fees	9/27/1999	8/1/2023	HdL Coren & Cone	Property Tax consulting/advisory services related to pledged revenue property assessments	Pinole Vista	82,125	N				2,125		2,125
27	Financial Reporting Services Bond Indentures	Fees	5/27/2005	2/1/2016	Mann, Urrutia, Nelson CPA's	Auditing services for Continuing Financial Disclosure required by Bond Indentures	Pinole Vista	28,000	N				3,500		3,500
30	Successor Agency Administrative Cost Allowance	Admin Costs	9/17/1973	8/1/2023	City of Pinole	Pinole Community Television recording and broadcasting of Oversight Board Meetings	Pinole Vista	16,300	N					2,000	2,000
31	Successor Agency Administrative Cost Allowance	Admin Costs	9/17/1973	8/1/2023	City of Pinole	Payroll Cost Allocations for Administrative Staff Support of the Pinole Successor Agency	Pinole Vista	360,576	N					110,800	110,800
32	Reciprocal Easement Agreement	OPA/DDA/Construction	2/21/2007	2/21/2017	Scott & Nancy Huen	Grant for reimbursement of lease for use of refuse collection container	Pinole Vista	14,400	N				1,800		1,800
33	Legal/Attorney Support Services Agreement	Admin Costs	9/30/2005	9/30/2013	Meyers, Nave, Riback, Silver & Wilson	Legal/Attorney Support Services	Pinole Vista	12,200	N					12,200	12,200

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail  
January 1, 2015 through June 30, 2015  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
37	Short-term Borrowing Agreement	SERAF/ERAF	2/16/2010	6/30/2016	City of Pinole	Repayment of SERAF payments (2009-10 & 2010-11) to State of California funding by Housing Set-Aside Fund	Pinole Vista	4,291,575	N				-		
39	Other Post Employment Benefits	Unfunded Liabilities	11/26/2007	8/1/2023	City of Pinole	Post Employment Health Insurance for Retiree (Mary Drazba)	Pinole Vista	54,901	N				11,525		11,525
41	Asset Transfer / OFA DDR Litigation	Litigation	9/13/2013	9/30/2016	Meyers, Nave, Riback, Silver & Wilson	File Writ to abate BOE Tax Intercept for DOF OFA/DDR Order and Recend S/C Asset Transfer Order	Pinole Vista	60,000	N				-		-
42	815 San Pablo Avenue	Third-Party Loans	10/30/2003	11/1/2013	The Mechanics Bank	Co-borrower on Permanent Financing for Mixed Use Development Project	Pinole Vista	-	Y				-		-
43	Housing Program	Housing Entity Admin Cost	1/25/2012	8/1/2023	City of Pinole	Affordable Housing Program Compliance Monitoring, Program Administration, Loan Processing	Pinole Vista	600,000	N				-		-
44	Indenture Debt Service Reserve	Bonds Issued On or Before 12/31/10	9/1/2004	8/1/2023	US Bank, National Trust	Increase Bondholder Reserve Accounts held by Trustee	Pinole Vista	51,758	N				-		-
45									N						-
46									N						-
47									N						-
48									N						-
49									N						-
50									N						-
51									N						-
52									N						-
53									N						-
54									N						-
55									N						-
56									N						-
57									N						-
58									N						-
59									N						-
60									N						-
61									N						-
62									N						-
63									N						-
64									N						-
65									N						-
66									N						-
67									N						-
68									N						-
69									N						-
70									N						-
71									N						-
72									N						-
73									N						-
74									N						-
75									N						-
76									N						-
77									N						-
78									N						-
79									N						-
80									N						-
81									N						-
82									N						-
83									N						-
84									N						-
85									N						-
86									N						-
87									N						-
88									N						-